

## Schneider Electric completes transaction to combine its Low Voltage and Industrial Automation business in India with Larsen & Toubro's Electrical & Automation business

**Rueil-Malmaison (France), August 31, 2020** – Further to the announcement made on [1<sup>st</sup> May 2018](#), Schneider Electric, the global leader in digital transformation of energy management and automation, is pleased to announce that it has successfully completed the transaction to combine Schneider Electric India's Low voltage and Industrial Automation Products business and Larsen and Toubro ("L&T") Electrical and Automation business.

Schneider Electric holds 65% of the combined business, while Temasek, a global investment company headquartered in Singapore, holds the remaining stake.

With closing of the transaction, India is set to become the third largest country of Schneider Electric in terms of revenues and one of its key global innovation and manufacturing hubs.

The Combined Business would be fully consolidated in the Group's accounts.

### About Schneider Electric

At Schneider, we believe **access to energy and digital** is a basic human right. We empower all to **do more with less**, ensuring **Life Is On** everywhere, for everyone, at every moment.

We provide **energy and automation digital** solutions for **efficiency and sustainability**. We combine world-leading energy technologies, real-time automation, software and services into integrated solutions for Homes, Buildings, Data Centers, Infrastructure and Industries.

We are committed to unleash the infinite possibilities of an **open, global, innovative community** that is passionate with our Meaningful **Purpose, Inclusive and Empowered** values.  
[www.se.com](http://www.se.com)

Discover Life is On

Follow us on:    