

## Schneider Electric's majority owned subsidiary AVEVA completes acquisition of OSIsoft

**Rueil-Malmaison (France), March 19, 2021** – Further to the announcement made on 25th August 2020, Schneider Electric, the global leader in digital transformation of energy management and automation, is pleased to announce that its majority owned subsidiary AVEVA has today successfully completed the acquisition of OSIsoft. OSIsoft will be fully consolidated within the Industrial Automation business through AVEVA.

Following completion Schneider Electric's shareholding in AVEVA is 58.6%.

### About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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