

LAZARD

Strictly Private & Confidential

To:

AVEVA Group PLC
High Cross
Madingley Road
Cambridge
CB3 0HB

11th November 2022

Dear Sirs / Madams,

Recommended cash acquisition of AVEVA Group plc (“Ascot”) by Ascot Acquisition Holdings Limited (“Bidco”), an indirect, wholly owned subsidiary of Schneider Electric SE

We refer to the Increased and Final Offer Price announcement (the “**Announcement**”) proposed to be published on or around the morning of the 11th November 2022 in connection with the recommended cash acquisition by Bidco of the entire issued and to be issued ordinary share capital of Ascot not already held or controlled by Schneider Electric SE, to be effected by means of a scheme of arrangement under Part 26 of the Companies Act, a near final draft of which is attached and initialled by us for identification purposes.

We hereby consent to, and authorise, the inclusion in the Announcement of the references to our name in the form and context in which they appear.

Yours faithfully



For and on behalf of
Lazard & Co., Limited