

# Schneider Electric announces completion of transaction to acquire entire share capital of AVEVA

**Rueil-Malmaison (France), January 18, 2023** - Schneider Electric, the global leader in the digital transformation of energy management and automation, today announces that the Court sanctioned scheme of arrangement for the recommended cash acquisition of the entire issued and to be issued share capital of AVEVA that it does not currently own has become effective.

Following the announcement by AVEVA on November 25, 2022 that the requisite majority of eligible AVEVA shareholders had voted to approve the recommended cash offer of 3,225 pence per AVEVA share and to pass the special resolution to implement the Scheme, and the subsequent announcement on December 14, 2022 that all required regulatory approvals had been obtained, the Scheme was sanctioned by order of the Court on January 16, 2023. Following delivery of the Court Order to the UK Registrar of Companies, the transaction has now been completed.

Settlement of the consideration to which each shareholder is entitled will be made as soon as practicable and in any event not later than 1 February 2023.

Dealings in AVEVA shares were suspended with effect from 7.30 a.m. GMT today, 18 January 2023 and cancellation of the listing of AVEVA Shares on the premium listing segment of the Official List and of the admission to trading of AVEVA Shares on the main market of the London Stock Exchange is expected to take place at 8.00 a.m. GMT tomorrow, 19 January 2023.

The full UK regulatory announcement made by AVEVA can be found on our website: <https://www.se.com/ww/en/about-us/investor-relations/regulatory-information/overview.jsp?sdf>

## About Schneider Electric

Schneider's purpose is to **empower all to make the most of our energy and resources, bridging progress and sustainability** for all. We call this **Life Is On**.

Our mission is to be your **digital partner for Sustainability and Efficiency**.

We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries.

We are the **most local of global companies**. We are advocates of open standards and partnership ecosystems that are passionate about our shared **Meaningful Purpose, Inclusive and Empowered** values.

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