Annual General Meeting

4 May 2023

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Disclaimer

All forward-looking statements are Schneider Electric management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. For a detailed description of these factors and uncertainties, please refer to the section "Risk Factors" in our Universal Registration Document (which is available on www.se.com). Schneider Electric undertakes no obligation to publicly update or revise any of these forward-looking statements.

This presentation includes information pertaining to our markets and our competitive positions therein. Such information is based on market data and our actual revenues in those markets for the relevant periods. We obtained this market information from various third-party sources (industry publications, surveys and forecasts) and our own internal estimates. We have not independently verified these third-party sources and cannot guarantee their accuracy or completeness and our internal surveys and estimates have not been verified by independent experts or other independent sources.

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List of contents

Simplified agenda	
Future-Ready	Mr Jean-Pascal Tricoire
Finance	Ms Hilary Maxson
Governance	Mr Fred Kindle
Statutory Auditors' Report	Mr Jean-Christophe Georghiou

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Annual General Meeting Agenda

Ordinary Shareholders' Meeting

FY2022 financial statements

1. Approval of statutory financial statements for the 2022 fiscal year
2. Approval of consolidated financial statements for the 2022 fiscal year
3. Appropriation of profit for the fiscal year and setting the dividend
4. Approval of regulated agreements governed by Article L. 225-38 *et seq.* of the French Commercial Code

Say on pay *ex-post*

5. Approval of the information on the Directors' and the Corporate Officer's compensation paid or granted for the fiscal year ending December 31, 2022 mentioned in Article L. 22-10-9 of the French Commercial Code
6. Approval of the components of the total compensation and benefits of all types paid during the 2022 fiscal year or awarded in respect of the said fiscal year to Mr. Jean-Pascal Tricoire

Say on pay *ex-ante*

7. Approval of the compensation policy for the Chairman & Chief Executive Officer, Mr. Jean-Pascal Tricoire, for the period from January 1 to May 3, 2023
8. Approval of the compensation policy for the Chief Executive Officer, Mr. Peter Herweck, for the period from May 4 to December 31, 2023
9. Approval of the compensation policy for the Chairman of the Board of Directors, Mr. Jean-Pascal Tricoire, for the period from May 4 to December 31, 2023
10. Determination of the total annual compensation of the Directors
11. Approval of the Directors' compensation policy

Renewal / Appointment of Directors

12. Renewal of the term of office of Mr. Léo Apotheker
13. Renewal of the term of office of Mr. Gregory Spierkel
14. Renewal of the term of office of Mr. Lip-Bu Tan
15. Appointment of Mr. Abhay Parasnis as a Director
16. Appointment of Mrs. Giulia Chierchia as a Director

Say on Climate

17. Opinion on the Company Climate strategy

Share buyback

18. Authorization granted to the Board of Directors to buy back Company shares

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Annual General Meeting Agenda

Extraordinary Shareholders' Meeting

Capital increase with preferential subscription right

19. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company with shareholders' preferential subscription right

Capital increase without preferential subscription right

20. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through a public offering other than those referred to in Article L. 411-2 1° of the French Monetary and Financial Code
21. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through an offering in accordance with Article L. 411-2 1° of the French Monetary and Financial Code
22. Delegation of authority to the Board of Directors to increase the number of shares to be issued in the event of a capital increase with or without shareholders' preferential subscription right (Greenshoe)
23. Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right in consideration for contributions in kind to the Company

Capital increase by capitalizing reserves

24. Delegation of authority to the Board of Directors to increase the capital by capitalizing additional paid-in capital, reserves, earnings or other

Capital increase reserved to employees

25. Delegation of authority to the Board of Directors to undertake capital increases reserved for participants in a company savings plan without shareholders' preferential subscription right
26. Delegation of authority to the Board of Directors to undertake capital increases reserved for employees of certain non-French subsidiaries of the Group, directly or via entities acting to offer those employees benefits comparable to those offered to participants in a company savings plan without shareholders' preferential subscription right

Cancellation of shares

27. Authorization to the Board of Directors to cancel shares of the Company bought back by the Company under the share buyback programs

Powers for formalities

28. Powers for formalities

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20-Years video

Future-Ready

Jean-Pascal Tricoire
Chairman

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Three years of challenges accelerating the transition

COVID-19
Digitization

Energy crisis
Electrification

Climate impacts
Sustainability

Geopolitics
Reshoring

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The world needs both

more and less energy

Today

800m

people without access

In next 30 years

+2bn

world population

Climate change is

75%

about energy

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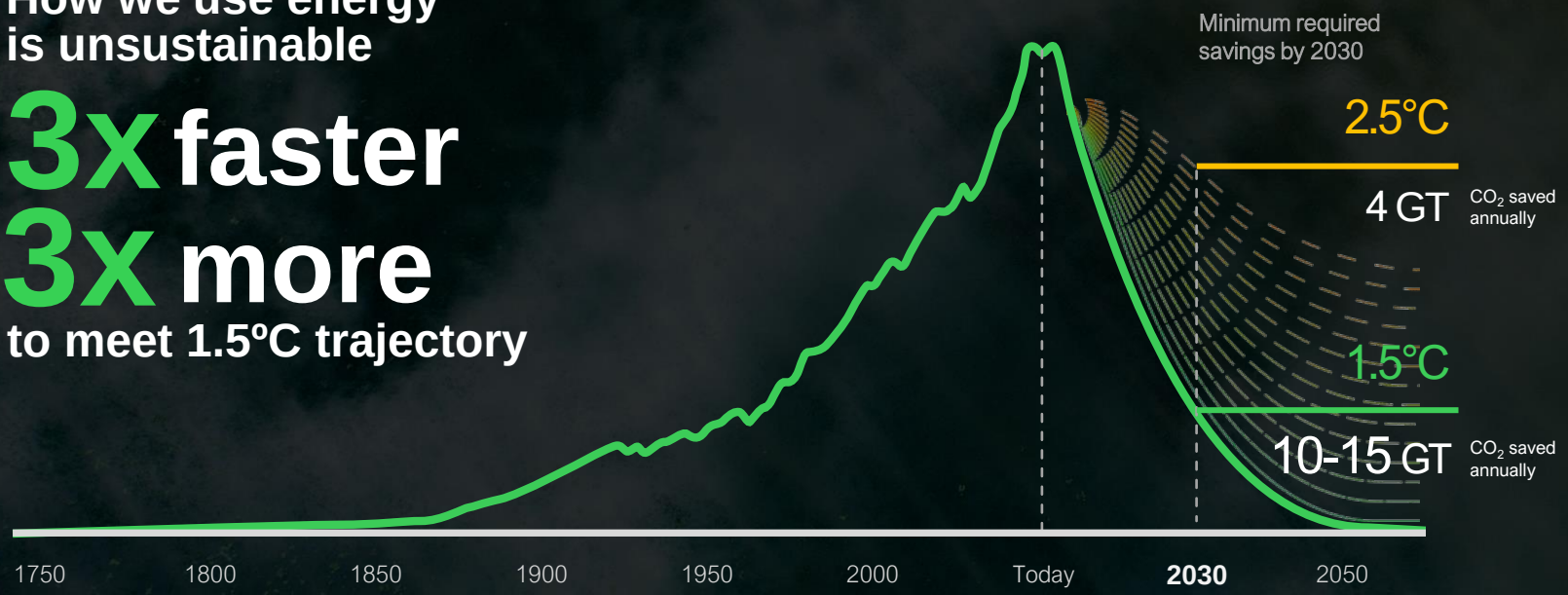
How we use energy is unsustainable

3x faster
3x more
to meet 1.5ºC trajectory



Global Carbon Budget (2019); IPCC (2020); ETC, Making clean electrification possible (2021), Schneider Electric Research Institute
View includes industry process emissions, changes in land uses, such as deforestation

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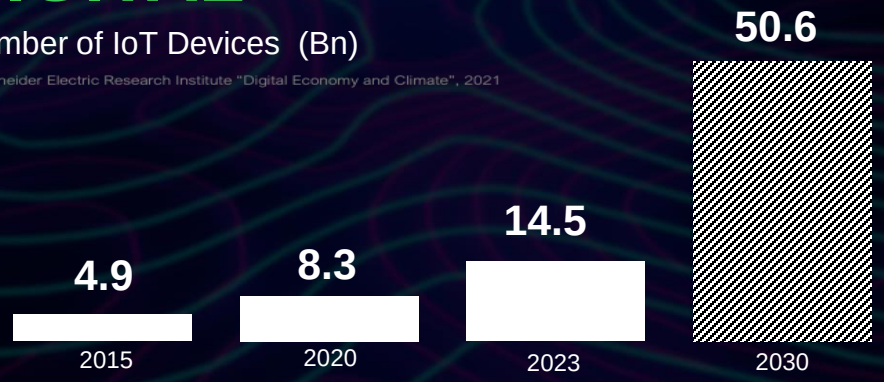
We are at an

inflection point

DIGITAL

Number of IoT Devices (Bn)

Schneider Electric Research Institute "Digital Economy and Climate", 2021



ELECTRIC

Consumption (TWh)

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70%

CO_2 emissions can be removed using existing technologies

Energy transitions happen through Demand

Energy Supply

25%	30%	45%
Save	Electrify	Decarbonize
Digitization as disrupter	Electricity 4.0	Reduction Impact

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Transforming homes to be sustainable, safe, efficient

Impact on CO_2 Emissions

25%	25%	50%
Save	**Electrify**	**Decarbonize**
Energy monitoring, control & efficiency	EV charging solutions	Renewable power supply management
Temperature Control	Heat Pumps	
Lighting control	Cooking	
Shutter control		

32% **Energy consumption savings** with efficient temperature control

÷4-10 Carbon Emissions (kgCO2/y)

÷2-3 Total Energy Demand (kWh)

$0 Fossil Fuel Spend

Sources: Schneider Electric Sustainability Research Institute

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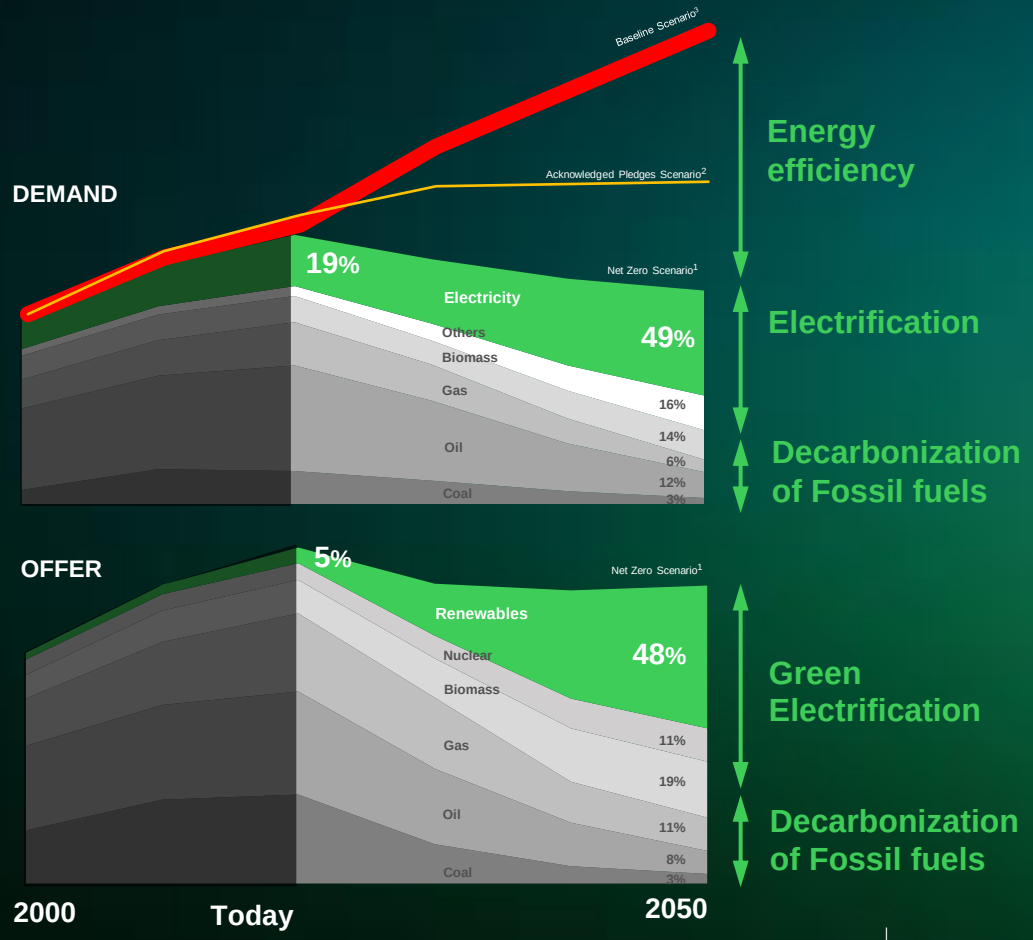
Fast-forward to
Net Zero 2050

TODAY		2050
8 BN	World Population	9.8BN
800Mn	People Without Access to Energy	ZERO
3BN	Middle Class Population[4]	7BN



Sources: 1: Net Zero by 2050, International Energy Agency; 2: Announced Pledges Scenario, International Energy Agency; 3: Back to 2050, Schneider Electric Sustainability Research Institute; 4: Oxford University Press

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DIGITAL + **ELECTRIC** = **SUSTAINABLE**

For efficiency | **For decarbonization** | **Smart & Green**

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Our purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all.

Our mission is to be your digital partner for Sustainability and Efficiency.

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Partner video

ICADE

Future-Ready
20 Year Transformation

Jean-Pascal Tricoire
Chairman

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Two decades of growth and transformation

2003			2022
€8.8bn	x3.9	Revenues	€34.2bn
€0.4bn	x8.8	Net Income	€3.5bn
€0.5bn	x3.6	R&D Spend	€1.8bn
€12bn	x7	Market Cap.	€88bn[1]

1. As at February 15, 2023

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In 20 years, we have become…

A technology company leading in Sustainability, Digitization and Electrification

A true global player with a balanced geographical footprint

An Impact Company, with unique culture and focus on sustainability

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Driven by game-changing innovations for a future that is all-digital and all electric

2003-2007

Compact NSX

Symmetra MX

PowerLogic Meters

TeSys T

Modicon Quantum PAC

Acti9

Transparent Factory

2008-2013

PremSet

InfraStruxure Manager

Uniflair Cooling and Chillers

Foxboro Evo

Harmony eXLhoist

Exxact Energy Management

Odace

Wiser Energy Management

2014- 2017

MasterPact MTZ

PowerPact B

Pre-Fab Data Center

Modicon MC80

Modicon M580 ePac

Resi9 range

EcoStruxure Asset Advisor

EcoStruxure Building Operation

2018-2022

AirSet

ComPacT NSX

Galaxy GVX

TeSys Island

Tricon CX

PowerTag

Gaming UPS

Mobiya Lite

EcoStruxure Automation Expert

Intencity Ecostruxure Advisor

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Repositioned our offer to provide our customers' end-to-end solutions for efficiency and sustainability

Products

E-Commerce/ Digital Experience

Innovation/ Multi-Hub

Connectable Products

Medium/Minimum 'new product/Hero Offer'

€20bn

Systems

Transactionalization

Better Systems

Green and Digital

Native service ready

Traceability of our systems

€8bn

Services

CapEx to OpEx to recurring

Installed Base Coverage

Scale through partners

€3.4bn

Software

C-level Opener

One unified Asset Life cycle management

One Data

One UX

Digital services (Advisor-enabled)

€2.6bn

of which Sustainability

C-level Opener

Consulting
ESS

Pull-through

Micro grids:
AlphaStruxure /
GreenStruxure

Prosumer

€0.8bn

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Internal

A technology company driven by Digital

2003	2010	2020	2022
~€1bn	Digital	Revenue from IoT + Control + Software	~€15bn
~€6bn	Electric	Revenues	~€26+bn
~€0.4bn	Sustainable	Impact revenues	~€25bn

Building a New Electric World → *Make the most of your energy and resources* → Life Is On

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Repositioned our unique portfolio to differentiate for the digital future, with a €2.6bn software portfolio

AVEVA
RIB
ALPI
IGE+XAO GROUP
etap
Planon
AutoGrid
uplight
energysage

Industry Twin + Process

Energy Twin + Build

Design → Build → Operate & Maintain

Design and Engineering | **Project Management** | **Operations**
Improve operational efficiency, agility, reliability and sustainability

Electrical Design | **Electrical Engineering & Manufacturing** | **Energy Management**

Design and Engineering
via partnerships

Project Management
Cloud-based 6D BIM platform redefining the management of building and construction

Operations

Data Hub

Data, Analytics, Visualization

Agnostic I Cloud I Open

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One Customer experience to build the Enterprise Metaverse

AVEVA RIB ALPI
IGE+XAO GROUP etap Planon
AutoGrid uplight energysage

Information industrielle

Digital Twin

Across the lifecycle

Data Hub

One singular source for your Enterprise

Controls & IoT

Plug & Play Architecture

EcoStruxure™

CONNECT

1 Customer Experience

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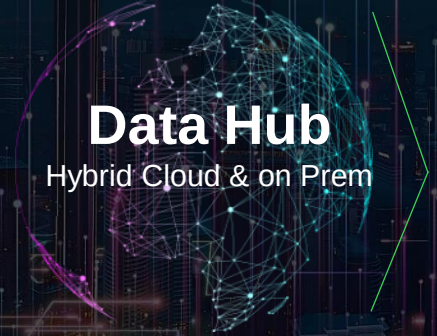
Enterprise Metavers video

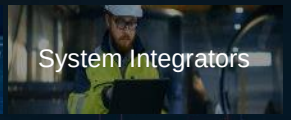
One Data Hub converging process & energy data, bringing together all data sources & applications

Connect your physical world
Open & Agnostic | 1000's of connectors

Operations, Assets, Energy & Carbon

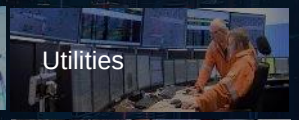


Empowering communities to deploy tools

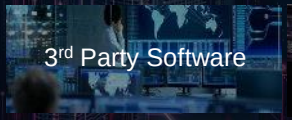


Developers

Users



Ecosystem



Software/ Applications

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Concrete actions to enable full ownership of software assets for maximum synergies and customer value creation

Delisting

RIB	Dec 2021
IGE+XAO GROUP	May 2022
AVEVA	Jan 2023

Now 100% Schneider Electric

2.6Bn € agnostic software portfolio

Accelerated synergies

- Synergies within software portfolio
- Synergies with Schneider Electric

Acceleration towards ONE Platform

- 1 Data
- 1 Digital Twin
- 1 Customer experience

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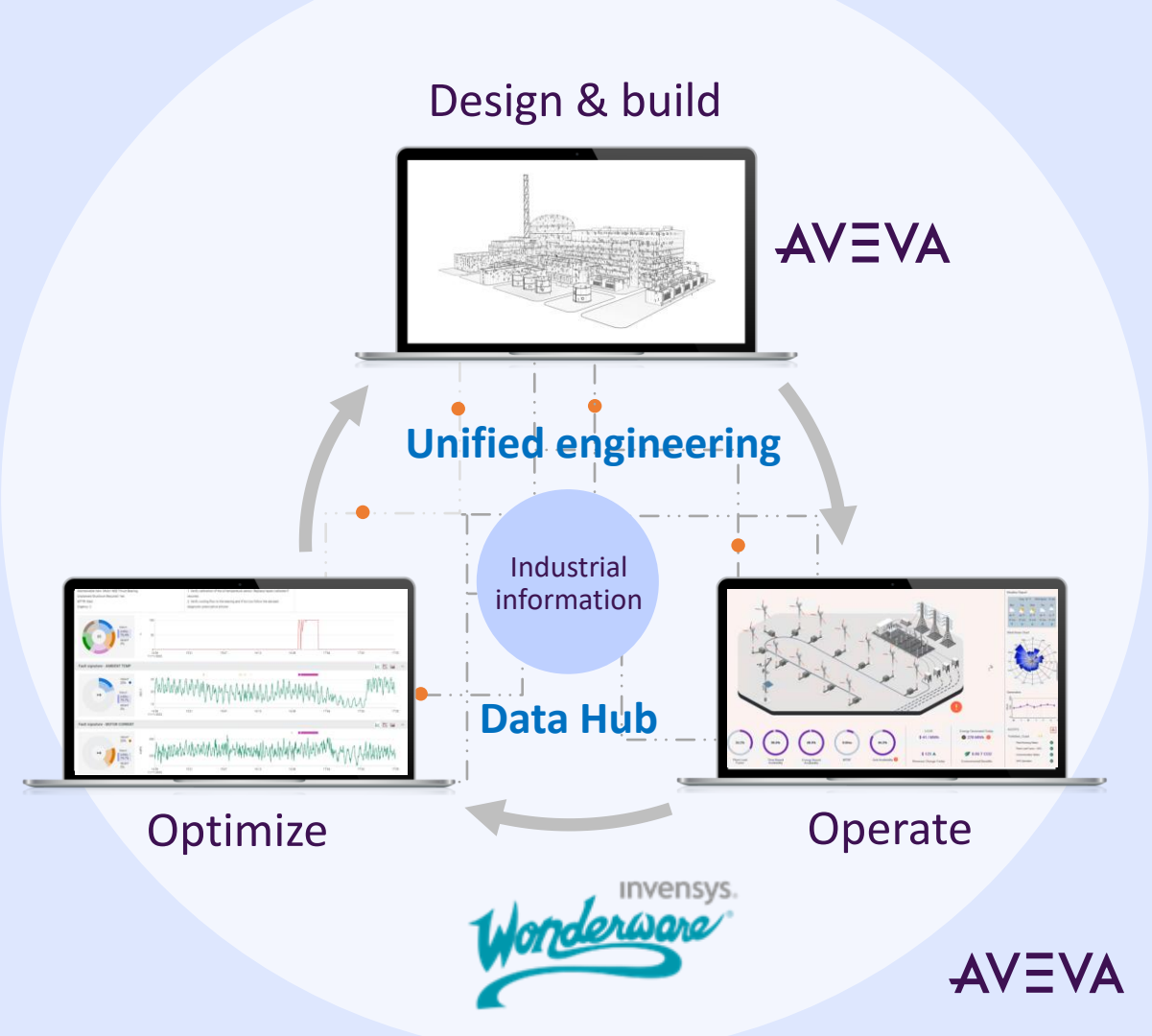
CONNECT

One seamless experience



Partner video

MASTER SYSTEMES
Automatismes Industriels
Coffrets & Armoires Electriques

Created purpose-led company to make a positive impact across our ecosystem

IMPACT Company

S&P Dow Jones Indices
A Division of S&P Global

EURONEXT vigeo eiris

ecovadis

CDP
DISCLOSURE INSIGHT ACTION

SE one of only 3 companies worldwide to obtain all four leadership rankings in 2022 (100% SSERI)

5 guiding principles

Performance
the foundation for doing good

All Stakeholders
in our ecosystem

All ESG
dimensions

Business
digital partner for Sustainability and Efficiency

Model & Culture
set up for global and local impact

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Internal

Mobilizing our ecosystem to act for a climate positive world

Communities	Customers	Employees	Suppliers	Investors
2025 IMPACT				
50M people access to green electricity **1M** people trained in energy management	**100Mt** of CO_2 per year saved and avoided, delivered through our solutions	**Carbon neutral** in our operations 2030: Net-Zero Operations 2030: Net-Zero Biodiversity Loss in Operations 2040: Carbon Neutral Value Chain 2050: Net-Zero Supply Chain	**÷2** emissions of highest emitting 1000 suppliers	**80%** green revenue

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Schneider Electric's carbon footprint in 2022

More than 99% of the carbon footprint is under shared influence with our ecosystem

Suppliers
Scope 3 Upstream

8.6 $MtCO_2e$ 14%

Purchased goods & services	7.6 $MtCO_2e$
Freight	0.7 $MtCO_2e$
Other	0.4 $MtCO_2e$

0%

4-year trend

Schneider Operations
Scopes 1 & 2

0.2 $MtCO_2e$ <1%

Energy consumption in sites	0.17 $MtCO_2e$
Company cars	0.06 $MtCO_2e$
SF_6 leakage	<0.01 $MtCO_2e$

-48%

4-year trend

Customers
Scope 3 Downstream

52.3 $MtCO_2e$ 86%

Use of sold products	47.3 $MtCO_2e$
End-of-life (mostly SF_6)	4.6 $MtCO_2e$
Freight	0.4 $MtCO_2e$

-20%

4-year trend

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Net-Zero Ready In Operations

2021 0% | Scopes 1 & 2 -22% | 2030 -76%

25% GHG absolute reduction across the value chain

2021 0% | Scope 3 -12% | 2030 -25%

Notes: "Mt" stands for million tons. Schneider Electric's full Scopes 1, 2, and 3 carbon footprint receives limited assurance each year from an accredited third-party verifier.
'Use of sold products' emissions correspond to the electricity consumption and heat dissipation (Joule effect) during use phase, estimated over their lifetime (up to 40 years).

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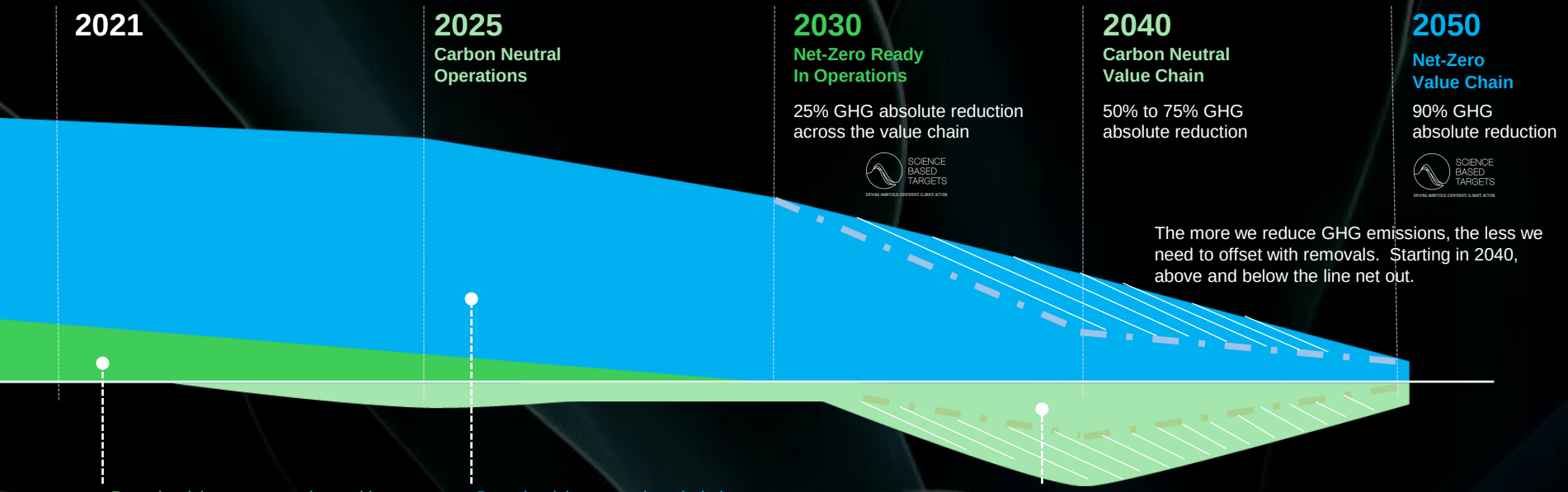
Internal

Roadmap towards Net-Zero value chain



Decarbonizing our operations with:

- Energy conservation measures
- Electrification
- Sourcing of renewable power

Decarbonizing our value chain by:

- Engaging and supporting suppliers to decarbonize
- Sourcing of low-carbon materials
- Innovate with more efficient products and SF_6-Free MV equipment

Progressively compensate residual emissions with:

- High quality carbon removals

● Scopes 1 & 2 Emissions ● Scope 3 Emissions ● Carbon offsets (progressively removals only)

Disclaimer: emission reduction curves are indicative and do not commit the group to annual reduction targets. Proportions between Scopes 1, 2, and 3 are not exact to facilitate the visualization of our emissions reduction's trajectories. All precise carbon footprint data are published in the Group's Universal Registration Documents, and CDP Climate Change responses and are externally assured by accredited third party verifiers

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Committed that great people make a great company

Diversity, Equity and Inclusion

From gender diversity
2006 1st Diversity Policy
2009 CEO commitment Gender Diversity Program
2012 Women In Leadership program
2015 Global Pay Equity Framework

To inclusion and psychological safety
2017 Global DEI Policy, Global Family Leave
2018 Hidden bias Education, Global Anti-Harassment Policy
2019 Schneider Women Leaders' program (SWLP)

To inclusion & care for a sustainable future
2020 Hybrid working
2021 ILO Global Business and Disability Network, WEF DEI partnership, UN Generation Equality commitments
2022 UN Living Wage Program

Employee Value Proposition

Meaningful Purpose
To bridge progress and sustainability for all

Inclusive Culture
We want to be the most diverse, inclusive and equitable company, globally

Empowered People
Use their judgement, do the best for our customers, make the most of their energy

Engagement

Incentives
STIP & LTIP ESG Component

WESOP

Flexibility at Work

Access to Energy

Community Work

Access to and retention of talent

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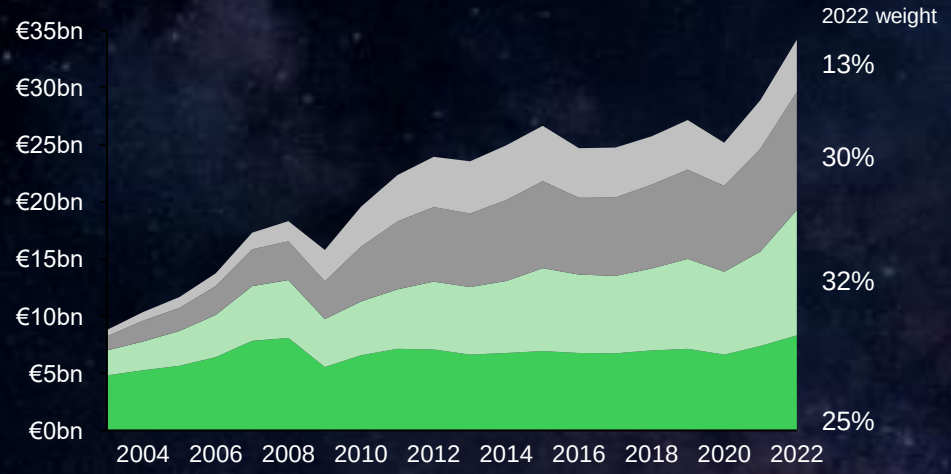
A true global player with a very balanced geographical footprint

Balanced geographical footprint



North America	x5.0	Rest of the World	x8.2
Western Europe	x1.7	Asia Pacific	x8.3

Emerging countries = 41% of 2022 revenue

Unique Multi-Hub Structure

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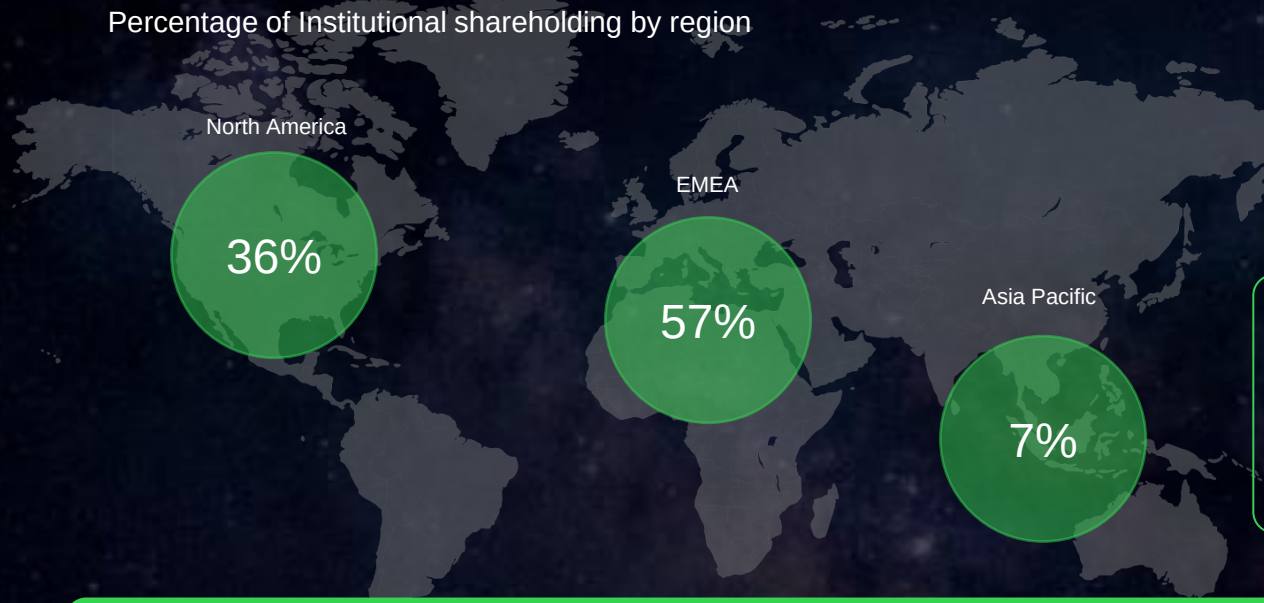
Our shareholder base is aligned with our global integration and reflective of our impact on sustainability

Percentage of Institutional shareholding by region



Greater North America and Asia-Pacific exposure than our pairs

Employee shareholders represent 3.8% of shares outstanding at Dec 31, 2022

16 WESOP (Le Plan d'Actionnariat Salarié mondial) plans since 2007

#3 most widely held security within ESG funds globally, behind Microsoft and ASML
#1 most widely held security within ESG funds among the Industrials sector

Source: Nasdaq, S&P Global Market Intelligence

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Schneider grew in market indices over the past 20 years

2003
#19 rank in CAC 40

TODAY
#7 rank in CAC 40
#14 rank in EuroStoxx 50

Share price performance 1 January 2003 – 31 December 2022, base 100

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We're well positioned for the future

Accelerating Markets

Electric

Digital

Incremental Growth Drivers

Services

Software

Sustainability

Unique Operating Model

Integrated Business Portfolio

Partnership

Multi-Hub

Integrated ESG

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Future-Ready
2022 Performance

Jean-Pascal Tricoire
Chairman

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Responding with speed and agility to events of 2022

Prioritizing our People -
Humanitarian crisis in Ukraine
Pandemic impacts in China

Completed divestment of Russia operations at end of Q3

Mobilized in response to Supply Chain pressures

Achieved all-time high:

Revenues	up +€5bn
Adj. EBITA	up +€1bn
Net income	up +€0.3bn

c.€1 bn
of structural cost savings completed in the period 2020-2022

Set the foundation and structure for maximizing value of our agnostic software portfolio

Acquisition of AVEVA

Disposal program completed
€1.7 bn
of revenues addressed

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Full Year 2022: Financial highlights

Sales	Adj. EBITA	Adj. Net Income	Free Cash Flow	Dividend*
€34bn	€6bn	€4bn	€3.3bn	€3.15
+18%	+21%	+16%	+19%	+9%

Confirmed by strong growth in Q1 2023

Subject to Shareholder approval on May 4, 2023

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Strong financial performance against a challenging backdrop in 2022

Group

€34bn

+18% / +12.2% org.

Group FY 2022 revenues

Energy Management

Energy efficiency

Adj. EBITA margin

20.4%

c.+40bps

org. improvement

€26.4bn

+12.9%

Org.

€7.7bn

+9.5%

Org.

Industrial Automation

Process efficiency

Adj. EBITA margin

18.9%

c.+30bps

org. improvement

Adj. EBITA margin

17.6%, +40bps

org. improvement

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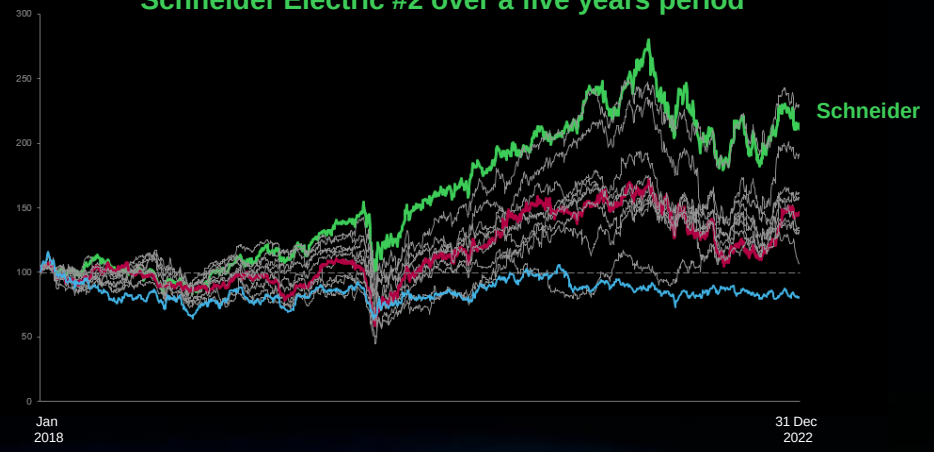
A strategy that translates into Shareholder value

Total Shareholder return (TSR)

Schneider Electric #2 over a five years period[1]



5-year TSR

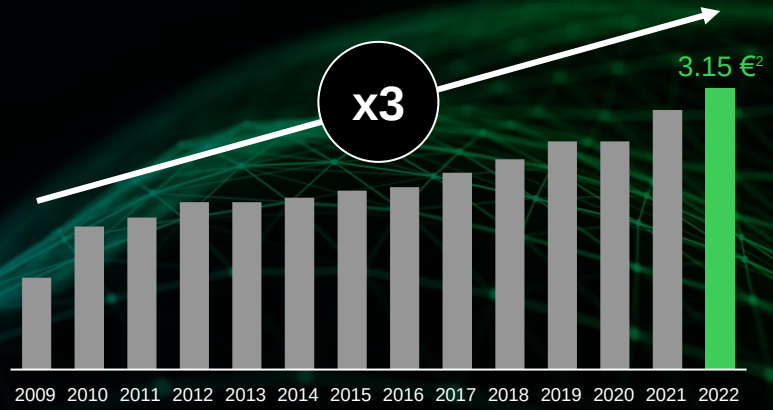
c. +110%

3.15 €[2]

Dividend per share

+9% vs. 2021

Progressive dividend for 13 consecutive years



1. Schneider Electric performance among 11 peers considered as part of LTIP (base 100: 1st jan 2018)
2. Subject to Shareholder approval on May 4, 2023

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Introducing
Peter Herweck

Jean-Pascal Tricoire
Chairman

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New Chief Executive Officer, effective May 4, 2023

Peter Herweck

"Passionate about technology driving efficiency and sustainability, allowing both progress and decarbonization."

Multi-decade industry experience in Energy Management and Industrial Automation

Technology focus – digital and software

Diverse, cross-cultural mindset derived from leading teams in both mature and emerging markets

AVEVA
Chief Executive Officer, Switzerland & UK — 2021

Schneider Electric
Executive Vice President, Industrial Automation, Switzerland — 2016-2021

Siemens
Executive Positions in Automation, Power Distribution and Building Technologies & Chief Strategy Officer
China, USA, Germany — 1993-2015

Mitsubishi Electric Corp
Software Development Engineer, Japan — 1991-1993

Electrical Engineering
Metz University, France & Saarland University, Germany — 1987-1991

Electrician
Stadtwerke Saarbrücken, Germany — 1982-1987

Born in Germany — 1966

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Finance

Hilary Maxson
CFO

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Trust: a core value

1. Trust Charter

Principled Behaviors → **INTEGRITY**

Objective Decisions → **TRANSPARENCY**

Thoughtful Risk Taking → **RESILIENCE**

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2022 Financial highlights - Strong performance in supply constrained and inflationary market environment

Good progress on sustainable growth journey

Revenues

€34bn, +12.2% org.

Strong and dynamic market demand in the majority of the end-markets and segments we serve

Gross Margin

40.6%, -50bps org.

Inflationary pressures and mix challenges impact Gross margin despite price actions

Adj. EBITA Margin

17.6%, +40bps org.

Improved SFC leverage and cost savings program delivers record margin despite inflationary pressures

Net Income

€3.5bn, +9%

Net Income negatively impacted by one-time losses on Russia exit

Free Cash Flow

€3.3bn, 96% conversion[1]

Free cash flow supported by improved working capital evolution in H2. Conversion positively impacted by one-time losses on Russia exit

ROCE

12.2%

Showing good progress year-on-year

Record high backlog : **€16.5bn** ~6.0 months of Sales

1. Conversion of FCF / Net Income (Group share)

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Energy Management: growth across all regions

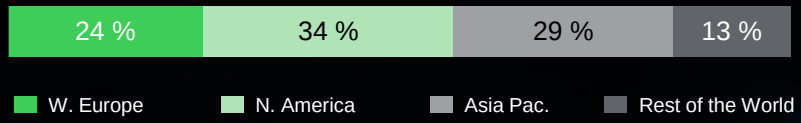
€26 bn

77% of Group FY 2022 revenues

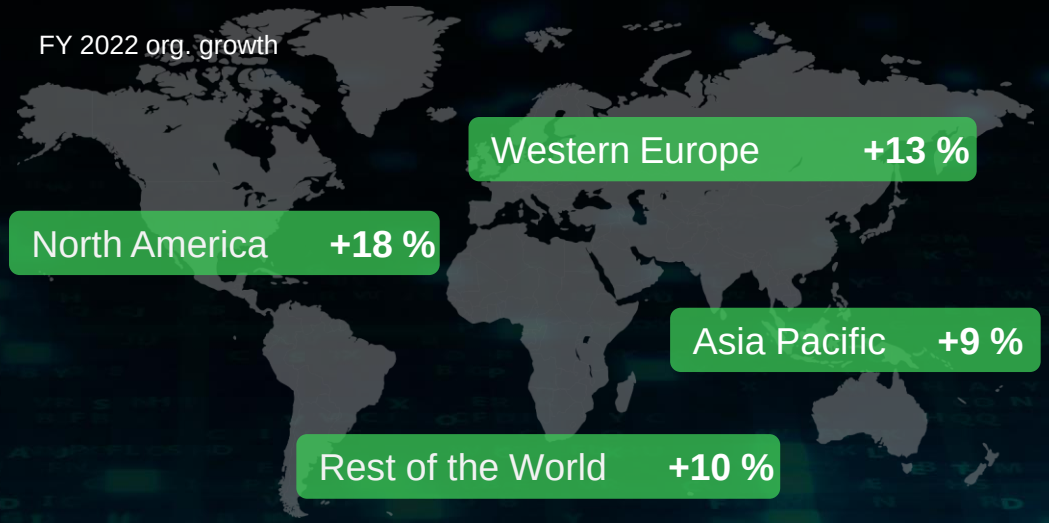
Organic growth

+13 %

Split of FY 2022 revenue by geography:



FY 2022 org. growth



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Industrial Automation : Continued solid performance

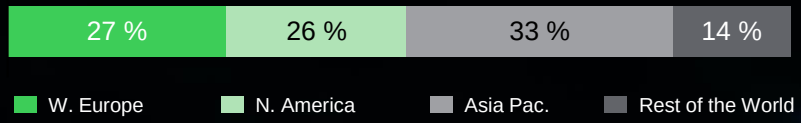
€8 bn

23% of Group FY 2022 revenues

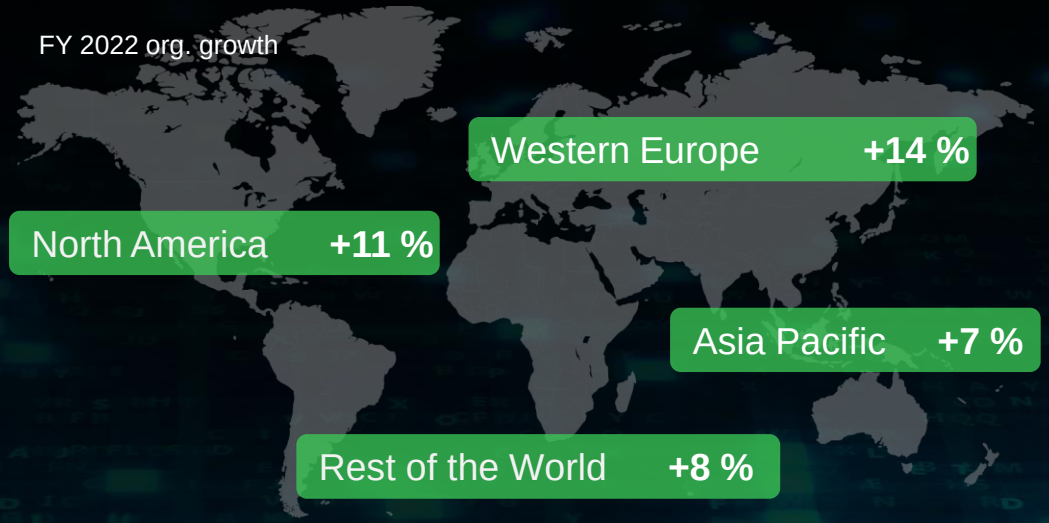
Organic growth

+10 %

Split of FY 2022 revenue by geography:



FY 2022 org. growth



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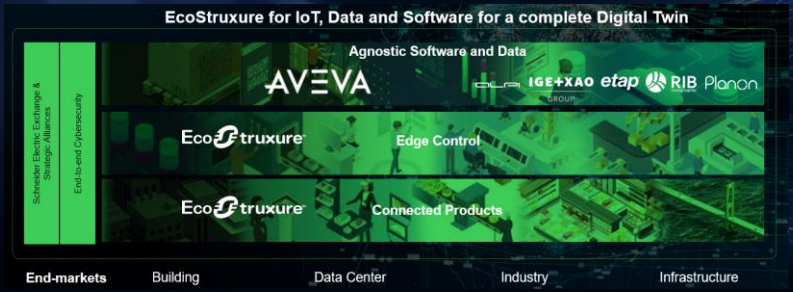
Making strong progress on our digital journey

Strong growth* across strategic pillars in 2022

MORE PRODUCTS	+13 %
MORE SOFTWARE & SERVICES	+9 %
MORE SUSTAINABLE	>20 %



SOFTWARE[1]
+9%
org. growth

EDGE CONTROL
+13%
org. growth

FIELD SERVICES
+8%
org. growth

CONNECTABLE PRODUCTS
+20%
org. growth

FY 2022 organic growth* [1] *Including Digital Services* * % of 2022 revenues*

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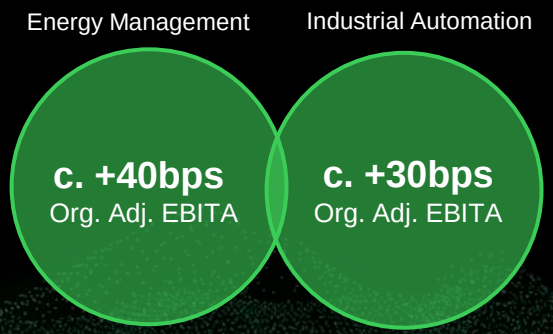
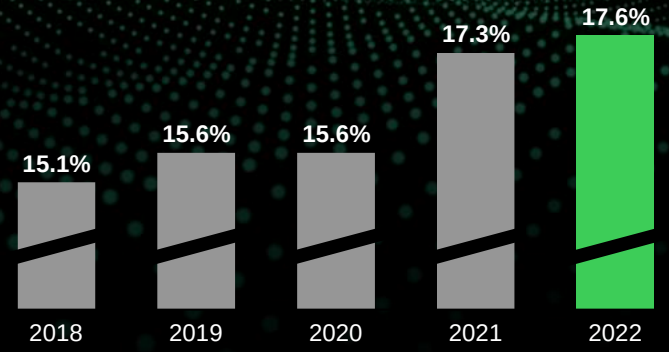
Adj. EBITA: Margin at 17.6%, +40bps organic



Change in adj. EBITA (as a % of sales)



Improved SFC and cost reduction program generating record margin, despite inflationary pressures:

- SFC/Sales ratio reduces to 23.0% from 23.7%
- SFC up +8.2% org., due to continued investments in the Group's strategic priorities
- Discretionary spend closely monitored and controlled keeping SFC growth below sales growth

We delivered on our objective:
€1.0 billion of structural savings delivered in 3 years (2020-2022)

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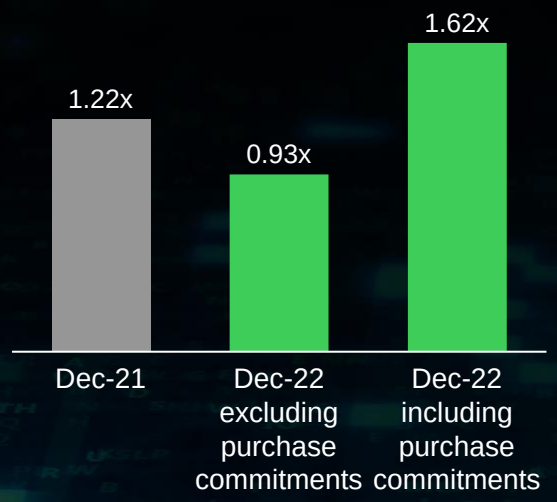
Balance sheet remains strong

Net Debt / Adj. EBITDA[1]



Main impacts in 2022

- Inclusion of €4.6bn commitment to purchase minority shares in AVEVA (transaction completed Jan. 2023)
- Payment of FY21 dividend for €1.8bn in 2022
- FCF benefit of €3.3bn

1. Trailing 12 months Adj. EBITDA; Net debt as of period end

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Capital allocation priorities unchanged

1. Strong Investment Grade Credit Ratings
2. Continued focus on Dividends
3. Portfolio Optimization
4. Share Buyback

Récentes réalisations

- A-/A3 strong investment grade credit rating
- Progressive Dividend[1] for 13th year in a row
- Transaction to acquire the entire share capital of AVEVA completed Jan 18, 2023
- Disposals program completed: €1.7bn revenues addressed

Near-term management focus:

- Successful integration of recent acquisitions and deliver associated synergies
- Ongoing portfolio review for strategic fit as part of business as usual
- Completion of share buyback program
- Focus on shareholder return

1. Subject to Shareholder approval on May 4, 2023

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1st quarter 2023

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Strong growth in Q1 2023

€8.5bn +16%

Group Q1 2023 revenues org.

Energy Management

Energy **Efficiency**

+18%

Q1 org. sales growth

€6.5 billion

€2.0 billion

Industrial Automation

Process **Efficiency**

+10%

Q1 org. sales growth

End-Markets

Buildings	Data Center	Infrastructure	Industry

DIGITAL for efficiency + **ELECTRIC** for decarbonization = **SUSTAINABLE** Smart & Green

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Expected trends in coming months

Demand environment

- A continuation of strong and dynamic market demand, supported by secular trends of electrification, digitization and sustainability
- Continued demand moderation from elevated levels in consumer-linked segments (Residential buildings, Distributed IT)

Geographical trends

- U.S. expected to contribute strongly to growth through a combination of strong demand, industrial reshoring and backlog execution. China to rebound from slow start to the year with progressive recovery in market demand and lower base of comparison in Q2
- Government incentives across the world centered around digitization, energy transition, decarbonization and improved energy efficiency to support growth

Supply chain

- Backlog execution to support growth
- Supply constraints expected to progressively ease; improving supply environment should support stronger underlying industrial productivity in 2023

Inflation

- Some deceleration of inflationary pressure, though pockets of inflation expected to remain

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2023 Target Upgraded

The Group upgrades its 2023 financial target as follows:

2023 Adjusted EBITA growth of between +16% and +21% organic

(previously between +12% and +16% organic)

The target would be achieved through a combination of organic revenue growth and margin improvement, currently expected to be:

- Revenue growth of **+10% to +13% organic** (previously +9% to +11% organic)
- Adjusted EBITA margin up **+100bps to +130bps organic** (previously +50bps to +80bps organic)

This implies Adjusted EBITA margin of **around 17.6%** to **17.9% (**including scope based on transactions completed to-date and FX based on current estimation).

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Permanent dialog with our shareholders

An active shareholder's advisory committee that is a source of proposals

- 3 meetings in 2022
- • Work on communication tools

Multiple interactions and dedicated information

- Visit of the Horizon site in Carros
- A dedicated Internet website
- Toll-free number

0 805 651 650 Toll-Free Service (+33)

actionnaires@se.com

se.com/finance

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Governance

Fred Kindle

Vice-Chairman & Lead Independent Director

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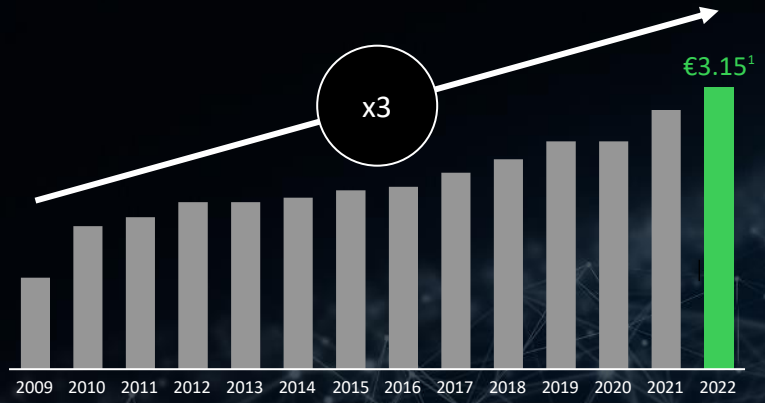
1. Progressive dividend – *Resolution n° 3*

Progressive Dividend for 13th year in a row



1. Subject to Shareholder approval on May 4, 2023

€3.15[1]

Dividend per share

+9% *vs*. 2021 (€2.90)

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2. A new governance, effective May 4, 2023

- Implementing previously announced separation of Chairman & CEO roles
- Robust and detailed candidate selection process over the last four years
- Unanimous and strong endorsement of the Board and Chairman: alignment on technology, digital, global experience, sustainability and strategy

Roles & Responsibilities

Chairman – JP. Tricoire

- Organizes and directs work of Board, presides over AGMs
- Supports the Company in its high-level relations with select stakeholders (notably in Asia), in coordination with CEO
- Promotes Company's values and culture in particular in relation to Environmental, Social and Governance
- Advises CEO, notably on strategic, human capital and leadership development matters

Vice-Chairman & Lead Independent Director - F. Kindle

- Consulted by Chairperson on agenda and sequence of events for Board meetings
- Has the ability to require that the Chairman convene a Board meeting
- Deals with any possible conflicts of interest
- Carries out annual assessments of the Board
- Appointment of a Vice-Chairman & LID is mandatory according to the internal Board regulations if the Chairman is not independent

Chief Executive Officer - P. Herweck

- Has sole authority to bind the company toward third parties
- Defines and proposes the Strategy
- Sets up an effective organization
- Manages the Company
- Runs the Business
- Develops human capital and leadership
- Engages with all stakeholders

Coordinated Engagements with Investors

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3. Board composition (1/3) - After the 2023 AGM

(if the resolutions recommended by the Board are approved)

46% female directors*, 85% independence*, 12 different nationalities

Jean-Pascal Tricoire
Chairman of the Board

Cécile Cabanis
Independent Director

Jill Lee
Independent Director

Anders Runevad
Independent Director

Fred Kindle
Vice-Chairman & Lead Independent Director

Giulia Chierchia
Independent Director

Xiaoyun Ma
Director representing the employee shareholders

Gregory Spierkel
Independent Director

Léo Apotheker
Director

Rita Felix
Employee Director

Anna Ohlsson-Leijon
Independent Director

Lip-Bu Tan
Independent Director

Nive Bhagat
Independent Director

Linda Knoll
Independent Director

Abhay Parasnis
Independent Director

Bruno Turchet
Employee Director

Board members whose term of office ends at the 2023 AGM

- Léo Apotheker
- Gregory Spierkel
- Lip-Bu Tan

- **Audit & Risks Committee** Chaired by Jill Lee
- **Governance, Nominations & Sustainability Committee** Chaired by Jean-Pascal Tricoire
- **Human Capital & Remunerations Committee** Chaired by Linda Knoll
- **Investment Committee** Chaired by Léo Apotheker
- **Digital Committee** Chaired by Gregory Spierkel

* Excluding consideration of the Director representing employee shareholders and the Directors representing the employees

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3. Board composition (2/3) - *Resolutions n° 12, 13 and 14*

Renewal of Directors

Resolution n° 12
Renewal of Léo Apotheker

Age: 69 years

Nationality: French/German

Tenure: 15 years

Other directorship: Nice-Systems Ltd

Formerly CEO of SAP and Hewlett-Packard

Contribution to the Board: expertise in software and M&A and excellent knowledge of the Group

Candidate for a 2-year term renewal

Resolution n° 13
Renewal of Gregory Spierkel

Age: 66 years

Nationality: Canadian

Tenure: 8 years

Other directorship: MGM Resorts International and PACCAR Inc.

Formerly CEO of Ingram Micro, Inc.

Contribution to the Board: solid profile in digital and technology matters

Candidate for a 4-year term renewal
If renewed, will qualify as an independent Director

Resolution n° 14
Renewal of Lip-Bu Tan

Age: 63 years

Nationality: American

Tenure: 4 years

Other directorship: Credo Technology Group Holding Ltd and Intel Corporation

Former Chairman & CEO of Cadence Design Systems, Inc.

Contribution to the Board: expertise in software and technology in energy sector, venture capital and in-depth knowledge of Asian and US markets

Candidate for a 4-year term renewal
If renewed, will qualify as an independent Director

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3. Board composition (3/3) - *Resolutions n° 15 and 16*

Appointment of new Directors

Process of recruitment:

- Board of Directors asked the Governance & Remunerations Committee to work on the search for candidates
- **Committee identified the skills** required to diversify and strengthen the Board and hired an external recruitment firm
- Committee preselected a short-list and the members of the Committee **interviewed the short-listed candidates**
- Committee recommended two candidates to the Board of Directors

Resolution n° 15
Appointment of Abhay Parasnis

Age: 48 years

Nationality: American

Other directorship: Dropbox Inc.

- Currently Founder & CEO of Typeface AI
- Began his career at IBM, i2 Technologies, Microsoft Corporation, Oracle Corporation and then Kony, Inc.
- Joined Adobe, Inc. in 2015 where he held various leadership roles (EVP & CTO, EVP CTO & Chief Strategy Officer, and finally, EVP CTO & Chief Product Officer)
- Will bring to the Board: remarkable technology and digital skills, experience in shifting to the cloud and in SaaS transformation, as well as spirit on innovation and reinvention
- Will qualify as an independent Director
- Candidate for a 4-year term. If appointed, will join the Digital Committee

Resolution n° 16
Appointment of Giulia Chierchia

Age: 45 years

Nationality: Italian/Belgian

Other directorship: none

- Currently Executive Vice-President of Strategy, Sustainability and Ventures of BP
- Began her career at UniCredit Bank, Value Partners and then McKinsey & Company
- Joined BP in 2020 as EVP Strategy & Sustainability before becoming, in 2022, EVP Strategy, Sustainability & Ventures
- Will bring to the Board: expertise in ESG and energy sector, experience in energy transition strategy in large companies with a global approach (strategy, sustainability, capital allocation and ventures)
- Will qualify as an independent Director
- Candidate for a 4-year term. If appointed, will join the Investment Committee

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4. 2022 Directors' compensation - *Resolutions n° 5, 10 & 11*

Say on pay *ex-post* and *ex-ante*

2022 Compensation policy as approved at the 2022 AGM – Proposal for 2023

Board

- €25,000 per director — *Fixed fee*
- €7,000 per meeting of the Board — *Attendance fee*
- €5,000 for inter-continental travel; €3,000 for intra-continental travel — *Additional fee for travel*
- €25,000 for the *Strategy week (half in case of digital attendance)* — *Special attendance fee for Strategy week*

Commit-tees

- €20,000 for the Audit & Risks Committee's Chairperson
- €15,000 for the other Committees' Chairperson

Fixed fee

+ €4,000 per meeting of the Committees — *Attendance fee*

Special fees

- €250,000 for the Vice-Chairman & Lead Independent Director
- €20,000 fixed fee for non-voting members (Director's fee as other Directors in case of appointment as Director in the course of the year)

Fixed fee

Director fees	Total 2022 (€)
L. Apotheker	178,000
N. Bhagat	125,000
C. Cabanis	128,000
R. Felix	134,000
F. Kindle	411,000
W. Kissling	59,699
L. Knoll	179,000
J. Lee	158,000
X. Ma	0
A. Olhsson-Leijon	127,000
A. Parasnis	75,822
F. Pellerin	45,699
A. Runevad	140,000
G. Spierkel	202,000
L. Tan	130,000
B. Turchet	112,000
Total	**2,205,220**

Proposal (resolution n° 10) – Increase the maximum amount decided by 2019 AGM from €2,500,000 to €2,800,000

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5. Compensation (1/3) - *Resolution n° 6*

2022 JP. Tricoire's compensation - Say on pay *ex-post*

2022 Fixed compensation

€1,000,000
(unchanged since 2018)

2022 Annual variable compensation

Performance criteria	Weight (%)	Achievement	
		2022 Results	Weighted Rate
Group financial indicators (80%)			
Organic sales growth	40%	12.2%	69.3%
Adj. EBITA margin improvement (org.)	30%	+0.4 pts	10.0%
Cash conversion rate	10%	95.8%	7.2%
Sustainability (20%)			
Schneider Sustainability Impact	20%	4.91	28.4%
Total	100%		114.9%

At target pay out		Achievement rate	2022 Actual pay-out	
As a % of salary	Amount (€)	As a % of target	As a % of salary	Amount (€)
130%	€1,300,000	114.9%	149.4%	€1,493,700

2022 Long-term incentive (Performance Shares)

- **31,105 Performance Shares** granted in March 2022 representing €3,457,692 at IFRS Value (*vs.* 37,903 Performance Shares representing €3,326,329 at IFRS value in 2021)

2022 Pension benefit

Fixed amount	Target Achievement rate	Variable amount	**Total due for 2021**
€191,600	130%	€286,193	€477,793

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5. Compensation (2/3) - *Resolution n° 8*

2023 P. Herweck's compensation policy - Say on pay *ex-ante*

All amounts to be prorated from May 4 to December 31

2023 Fixed compensation

€1,200,000

Increase of the fixed compensation

2023 Annual variable compensation

Decrease of the targeted amount

Minimum	**At target**	**Maximum**
0% of the fixed compensation	100% of the fixed compensation	200% of the fixed compensation

Performance criteria

- 35% Group Organic Sales Growth
- 25% Adjusted EBITA operating margin improvement
- 10% Group Cash conversion
- 10% Net Satisfaction Score improvement
- 20 % Schneider Sustainability Impact

Introduce a new Net Satisfaction Score (NSS) criterion

Post-mandate provisions

Non-compete indemnity

- 60% of the annual and targeted variable compensation

Severance indemnity

- Twice the average of the fixed and annual variable compensation paid over the last 3 years (taking into account the non-compete compensation, if any)
- Subject to performance conditions

2023 LTIP

- Vesting period of 3 years + Holding period of 1 year (for 80% shares granted)
- Cap of LTIP for the CEO (valued in accordance with IFRS standards): no more than 150% of the combined fixed and short-term variable compensation at target
- Permanent presence condition and performance conditions as follows:
  - 40% Improvement of adjusted Earnings Per Share (EPS)
  - 35% Relative TSR vs. CAC 40 and *vs.* a panel of 11 companies
  - 25% Schneider Sustainability External & Relative Index (DJSI, Euronext Vigeo, Ecovadis, CDP Climate Change)

Decrease of the cap

Pension Benefit

Fixed portion	15% of the fixed compensation
Variable portion	15% of the actual variable compensation paid

Decrease of the amount

Clawback

In the event of gross misconduct or fraud causing a material adverse impact to the Group, the Board reserves the right to reduce or cancel unvested LTIP or annual variable compensation amounts (malus), seek reimbursement of paid annual variable compensation or vested LTIP and/or obtain damages

Addition of a clawback provision

Overall, position of the total target compensation package between the median and the 75th centile of the CAC 40 and below the 25th centile of the STOXX Europe 50 and peer group

Compared to the former Chairman & CEO, this proposal represents a **decrease of more than 23% of the total target compensation package**

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5. Compensation (3/3) - *Resolutions n° 7 and 9*

2023 JP. Tricoire's compensation policy - Say on pay *ex-ante*

As Chairman & CEO until May 3

All amounts to be prorated from January 1 to May 3

2023 Fixed compensation €1,000,000

No increase of the fixed compensation

2023 Annual variable compensation

Minimum	At target	Maximum
0% of the fixed compensation	130% of the fixed compensation	260% of the fixed compensation

Same Performance Criteria as Peter Herweck

2023 Pension benefit

Fixed portion €191,600

Variable portion (subject to Performance)

- Minimum • €0
- At target • €249,080
- Maximum • €498,160

LTIP & Post-mandate benefits

Given JP. Tricoire will leave his executive position in 2023:

- He would not be entitled to any grant of LTIP in 2023 — No grant of LTIP
- He will not be entitled to receive any severance indemnity, nor any non-compete indemnity — No severance, no non-compete indemnity
- He will keep his right to the unvested LTIP granted in 2021 and 2022 in accordance with the 2021 and 2022 compensation policies (subject to the fulfillment of the performance conditions and his continuous presence condition within the Group as Corporate Officer — Keep his right to unvested LTIP

As Chairman from May 4

All amounts to be prorated from May 4 to December 31

2023 Fixed compensation

€930,000

- Position just above the 75th centile of the CAC 40 companies in line with its market capitalization
- Level of compensation justified by the enlarged mission given by the Board to its Chairman

Non-compete undertaking

In the event of termination of his duties as Chairman for whatever reasons, he will be required, for a period of 12 months following termination, not to work, in whatever manner it may be, for the benefit of any entity carrying on operations which are in direct competition with Schneider Electric in any country. This commitment will not be indemnified in any way by the Company

Voluntary non-compete undertaking without indemnification

Other

The Chairman will not benefit from:

- any annual variable compensation
- any LTIP
- any Director's fee
- any Extraordinary awards
- any Pension
- any severance pay
- any non-compete indemnity

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6. Say on Climate - *Resolution n° 17*

Advisory vote submitted at the 2023 AGM

Aligned with many Shareholders' initiatives and with Schneider Electric's purpose
"Empower all to make the most of our energy and resources, bridging progress and sustainability for all"

Governance

- Climate strategy is proposed by the management and approved by the Board upon recommendation of HR & CSR Committee
- Sustainability department coordinates overall climate strategy and performance
- Climate transformations implemented across Functions & Countries
  - ❖ Global Supply Chain for low-carbon procurement & operational eco-efficiency
  - ❖ Environment & Real Estate network for operational deployment and monitoring
  - ❖ Research & Development and Marketing for sustainable product design
  - ❖ Finance for financial controls and investments monitoring
  - ❖ Human Resources for reward, talent acquisition & development, skills development

Scope

Schneider Electric's Roadmap towards a Net-Zero value chain (covering Scopes 1, 2 and 3) with long-term goals as well as short and medium-term milestones

- 2025: Carbon neutral in our operations
- 2030: 25% absolute GHG reduction across our entire value chain and "Net-Zero ready" in our operations
- 2040: Carbon neutral across our entire value chain
- 2050: Net-Zero CO2 emissions across our entire value chain

2030 and 2050 targets have been validated by the Science Based Targets initiative

Transparency

Progress on SSI targets are published quarterly and other objectives relating to Schneider Electric's climate strategy implementation is published at least annually (all results linked to reduction of GHG emissions are audited)

Frequency

Regular basis ► Next vote in 3 years at the 2026 AGM

Response to vote

Engage with shareholders and revise plan if less than 50% support

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7. Financial delegations and authorizations - *Resolutions n° 18 to 27*

Financial delegations	Duration	Max. ceiling in euros or as % of the share capital	
		Individual ceiling	Global ceiling
Increases in capital with shareholders' preferential subscription right (19th and 24th resolutions)	26 months (July 2025)	€800M (200 million shares) *i.e.* 35.02% of the share capital	€800M (200 million shares) *i.e.* 35.02% of the share capital
Increases in capital without shareholders' preferential subscription right (20th, 21st and 23rd resolutions)	26 months (July 2025)	€224M (56 million shares) *i.e.* 9.81% of the share capital	
Increases in capital reserved for employees (25th and 26th resolutions)	26 months (July 2025)	€46M (11.5 million shares) *i.e.* 2.01% of the share capital	
Authorization granted to the Board of Directors to buy back Company shares (18th resolution)	18 months (Nov. 2024)	10% of the share capital (price max. €250 per share)	
Cancellation of shares bought back by the Company under the share buyback programs (27th resolution)	24 months (May 2025)	€224M (56 million shares) *i.e.* 9.81% of the share capital	

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Statutory Auditors' Reports to the Combined Shareholders' Meeting

Jean-Christophe Georghiou
PricewaterhouseCoopers Audit

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Statutory Auditors' Reports

Ordinary Shareholders' Meeting

1. Report on the financial statements
2. Report on the consolidated financial statements
3. Special report on related party agreements

Extraordinary Shareholders' Meeting

4. Four special reports on share capital transactions

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1. **Report on the financial statements (1st resolution)**

2. **Report on the consolidated financial statements (2nd resolution)**

Report on the financial statements

- Available on **page 512** of the Universal Registration Document.
- In our opinion, the **financial statements** give a **true and fair view** of the assets and liabilities and of the financial position of the Company at December 31, 2022 and of the results of its operations for the year then ended in accordance with French accounting principles.

Report on the consolidated financial statements

- Available on **page 483** of the Universal Registration Document.
- In our opinion, the **consolidated financial statements** give a **true and fair view** of the assets and liabilities and of the financial position of the Group at December 31, 2022 and of the results of its operations for the year then ended in accordance with International Financial Reporting Standards as adopted by the European Union.

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3. Special report on related party agreements (4th resolution)

- Available on **page 374** of the Universal Registration Document.
- No new agreement authorized during the year is submitted to the Shareholders' Meeting for approval.
- No agreements previously approved by the Shareholders' Meeting remained in force during the year.

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4. Special reports on share capital transactions – Issue of shares and/or securities with or without preferential subscription rights (19th, 20th, 21st, 22nd and 23rd resolutions)

Page 561 of the URD

19th, 20th, 21st, 22nd and 23rd resolutions

Proposal to delegate to the Board of Directors, **for a 26-month period from the date of this Shareholders' Meeting**, the authority to decide on the following transactions, set the final terms and conditions and, where applicable, cancel shareholders' preferential subscription rights:

- Issue, with shareholders' preferential subscription rights (19th resolution), of ordinary shares and/or securities granting access to the share capital.

- Issue of ordinary shares and/or securities giving access to the share capital, without shareholders' preferential subscription rights, by means of a public offering other than those referred to in paragraph 1 of Article L. 411-2 of the French Monetary and Financial Code (*Code monétaire et financier*) (20th resolution) or those referred to in said Article (21st resolution).

- Issue of ordinary shares and/or securities as consideration for contributions in kind of equity securities or securities giving access to the share capital, up to a maximum of 9.81% of the share capital (23rd resolution).

Proposal to delegate to the Board of Directors the authority to increase, subject to certain conditions, the number of securities to be issued at the same price as the initial issue if demand exceeds the initial issue of shares or securities referred to in the 19th, 20th, 21st and 23rd resolutions.

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4. Special reports on share capital transactions – Issue of shares and/or securities with or without preferential subscription rights (19th, 20th, 21st, 22nd and 23rd resolutions)

Page 561 of the URD

19th, 20th, 21st, 22nd and 23rd resolutions – continued

- Subject to a subsequent examination of the conditions of the issues, we have no matters to report on the information provided in the Board of Directors' report relating to the methods used to set the price of the equity securities to be issued under the 20th and 21st resolutions.
- Since the final terms and conditions of the issues have not been set, we do not express an opinion in this respect, or, consequently, on the proposed cancellation of shareholders' preferential subscription rights under the 20th and 21st resolutions.
- In addition, as this report does not stipulate the methods used to set the issue price in the event that equity securities are issued pursuant to the implementation of the 19th and 23rd resolutions, we do not express an opinion on the components used to calculate the issue price.
- We will prepare an additional report in the event that the Board of Directors uses these delegations of authority.

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4. Special reports on share capital transactions – Capital increase (25th and 26th resolutions)

Page 563 of the URD	**25th resolution** Proposal to delegate to the Board of Directors, **for a 26-month period from the date of this Shareholders' Meeting**, the authority to decide to **issue ordinary shares and/or securities** giving access to the Company's share capital **without shareholders' preferential subscription rights**, reserved for **members of a Company Savings Plan** of the Company and of French or foreign companies affiliated with the Company.
Page 564 of the URD	**26th resolution** Proposal to delegate to the Board of Directors, **for an 18-month period from the date of this Shareholders' Meeting**, the authority to decide to **issue shares and/or securities** giving access to the Company's share capital **without shareholders' preferential subscription rights**, reserved for **a category of beneficiaries**.

- Since the final terms and conditions of the issues have not been set, we do not express an opinion in this respect, or, consequently, on the proposed cancellation of shareholders' preferential subscription rights.
- We will prepare an additional report in the event that the Board of Directors uses these delegations of authority.

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4. Special reports on share capital transactions – Capital decrease (27th resolution)

Page 565 of the URD	**27th resolution** Proposal to delegate to the Board of Directors, **for a 24-month period from the date of this Shareholders' Meeting**, the authority to cancel, **within the limit of 10% of the share capital per 24-month period**, shares bought back pursuant to an **authorization for the Company to buy back its own shares**.

- We have no matters to report on the reasons for and terms and conditions of the proposed share capital decrease.

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Questions-Answers Session

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Vote on resolutions

Ségolène Simonin-du Boullay
Secretary to the Board of Directors

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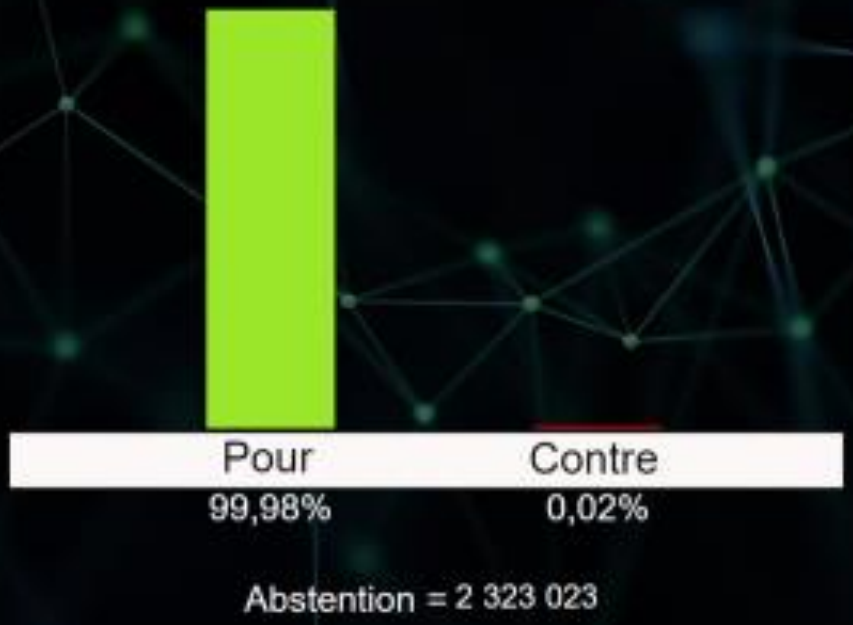
Ordinary Shareholders' Meeting

1st resolution

Approval of statutory financial statements for the 2022 fiscal year

Result: The resolution is adopted



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Ordinary Shareholders' Meeting

2nd resolution

Approval of consolidated financial statements for the 2022 fiscal year

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

3rd resolution

Appropriation of profit for the fiscal year and setting the dividend

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

4th resolution

Approval of regulated agreements governed by Article L. 225-38 *et seq.* of the French Commercial Code

Result: The resolution is adopted

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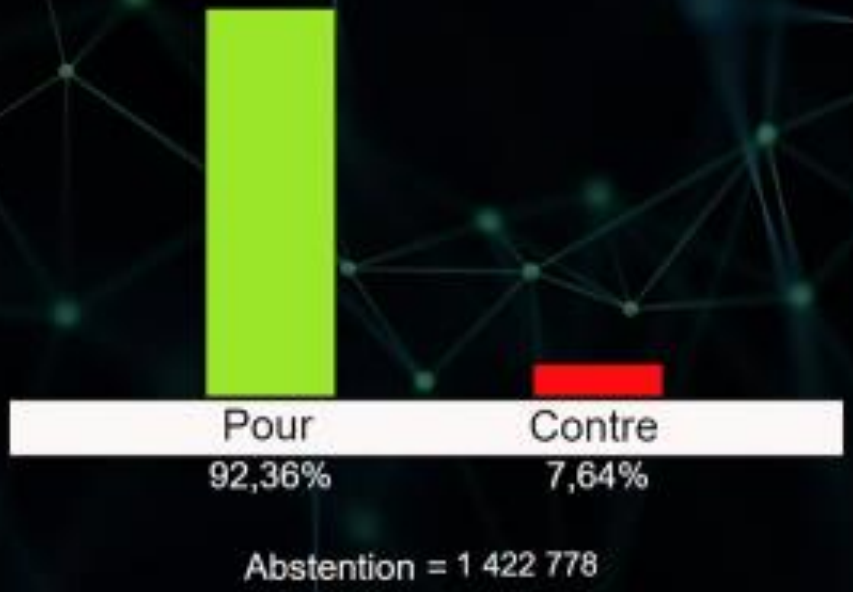
Ordinary Shareholders' Meeting

5th resolution

Approval of the information on the Directors' and the Corporate Officer's compensation paid or granted for the fiscal year ending December 31, 2022 mentioned in Article L. 22-10-9 of the French Commercial Code

Result: The resolution is adopted



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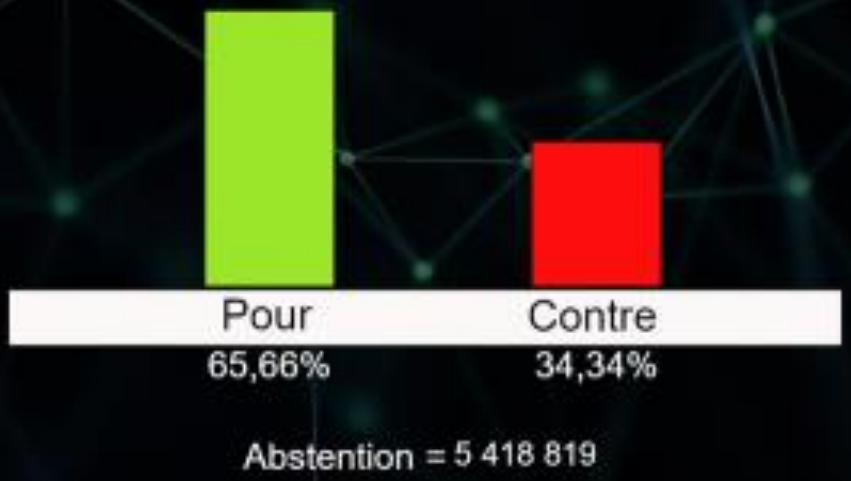
Ordinary Shareholders' Meeting

6th resolution

Approval of the components of the total compensation and benefits of all types paid during the 2022 fiscal year or awarded in respect of the said fiscal year to Mr. Jean-Pascal Tricoire

Result: The resolution is adopted



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Ordinary Shareholders' Meeting

7th resolution

Approval of the compensation policy for the Chairman & Chief Executive Officer, Mr. Jean-Pascal Tricoire, for the period from January 1 to May 3, 2023

Result: The resolution is adopted

Abstention = 9 711 201

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Ordinary Shareholders' Meeting

8th resolution

Approval of the compensation policy for the Chief Executive Officer, Mr. Peter Herweck, for the period from May 4 to December 31, 2023

Result: The resolution is adopted

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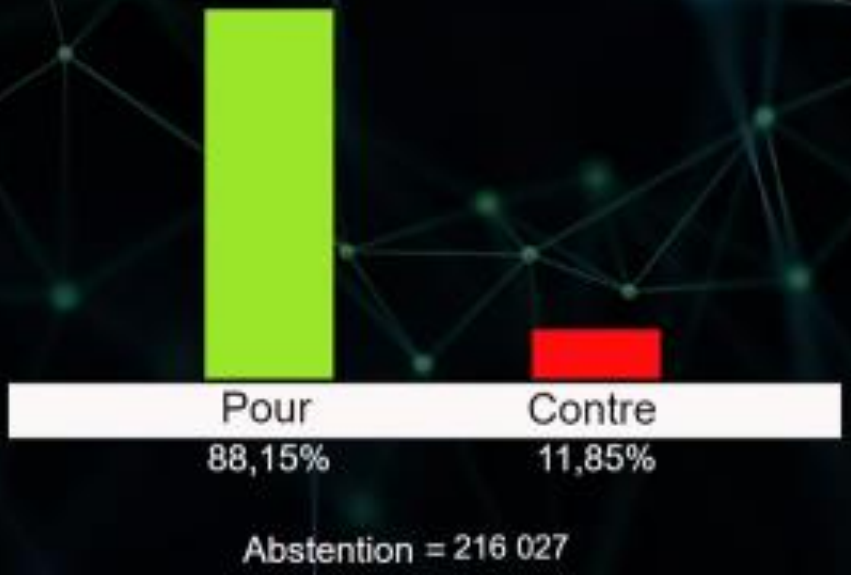
Ordinary Shareholders' Meeting

9th resolution

Approval of the compensation policy for the Chairman of the Board of Directors, Mr. Jean-Pascal Tricoire, for the period from May 4 to December 31, 2023

Result: The resolution is adopted



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Ordinary Shareholders' Meeting

10th resolution

Determination of the total annual compensation of the Directors

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

11th resolution

Approval of the Directors' compensation policy

Result: The resolution is adopted

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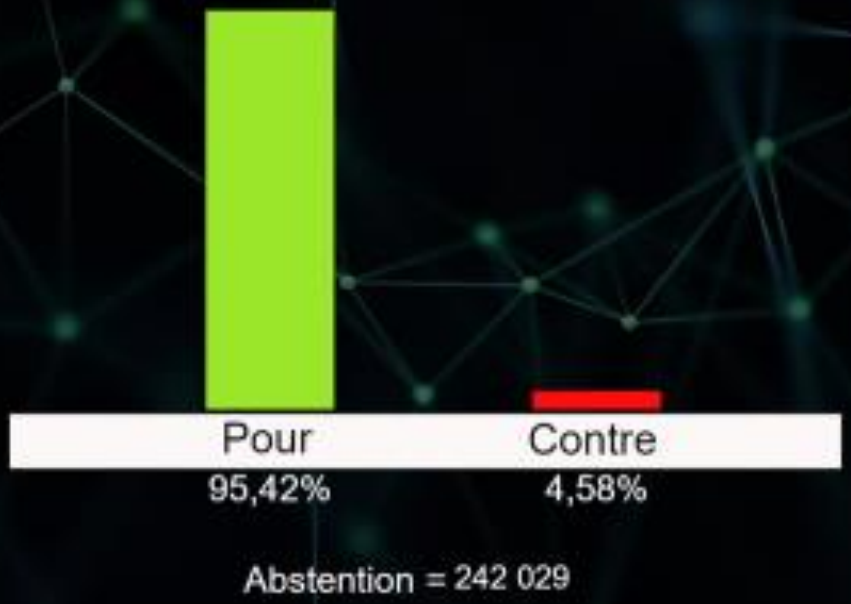
Ordinary Shareholders' Meeting

12th resolution

Renewal of the term of office of Mr. Léo Apotheker

Result: The resolution is adopted



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Ordinary Shareholders' Meeting

13th resolution

Renewal of the term of office of Mr. Gregory Spierkel

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

14th resolution

Renewal of the term of office of Mr. Lip-Bu Tan

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

15th resolution

Appointment of Mr. Abhay Parasnis as a Director

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

16th resolution

Appointment of Mrs. Giulia Chierchia as a Director

Result: The resolution is adopted

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Ordinary Shareholders' Meeting

17th resolution

Opinion on the Company Climate strategy

Result: The resolution is adopted

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Result: The resolution is adopted

Ordinary Shareholders' Meeting

18th resolution

Authorization granted to the Board of Directors to buy back Company shares

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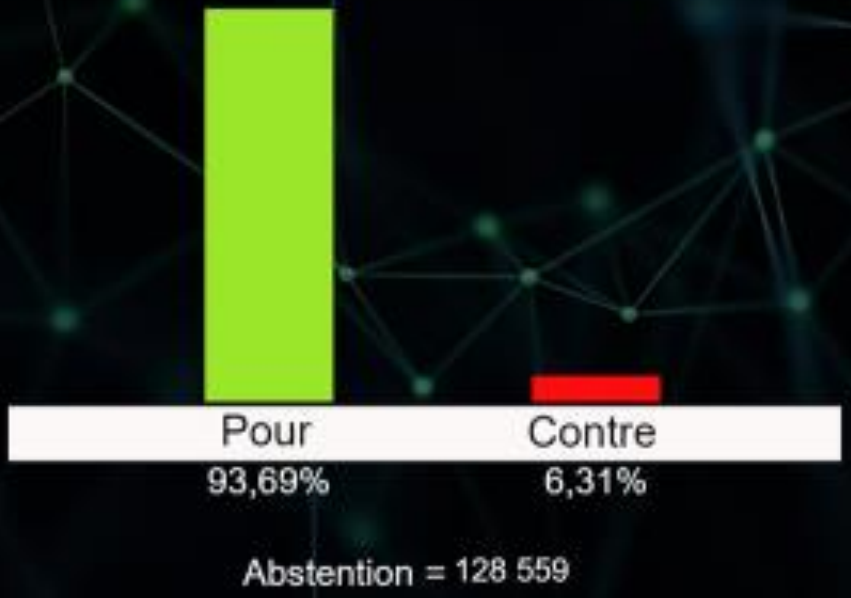
Extraordinary Shareholders' Meeting

19th resolution

Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company with shareholders' preferential subscription right

Result: The resolution is adopted



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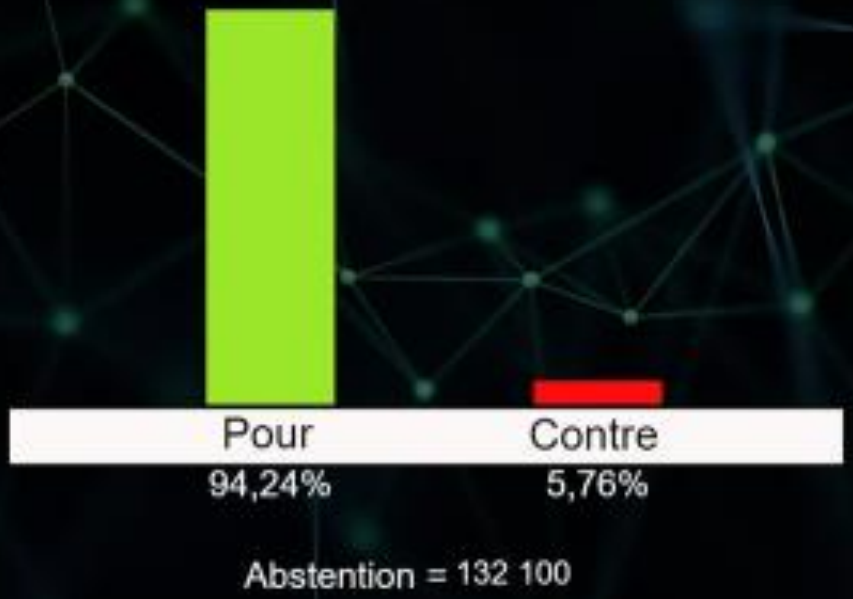
Extraordinary Shareholders' Meeting

20th resolution

Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through a public offering other than those referred to in Article L. 411-2 1° of the French Monetary and Financial Code

Result: The resolution is adopted



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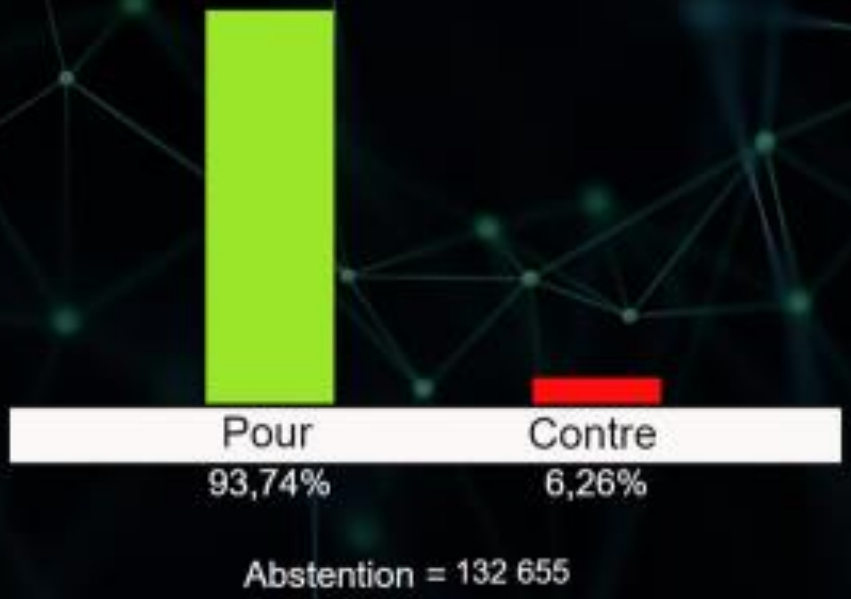
Extraordinary Shareholders' Meeting

21st resolution

Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right through an offering in accordance with Article L. 411-2 1° of the French Monetary and Financial Code

Result: The resolution is adopted



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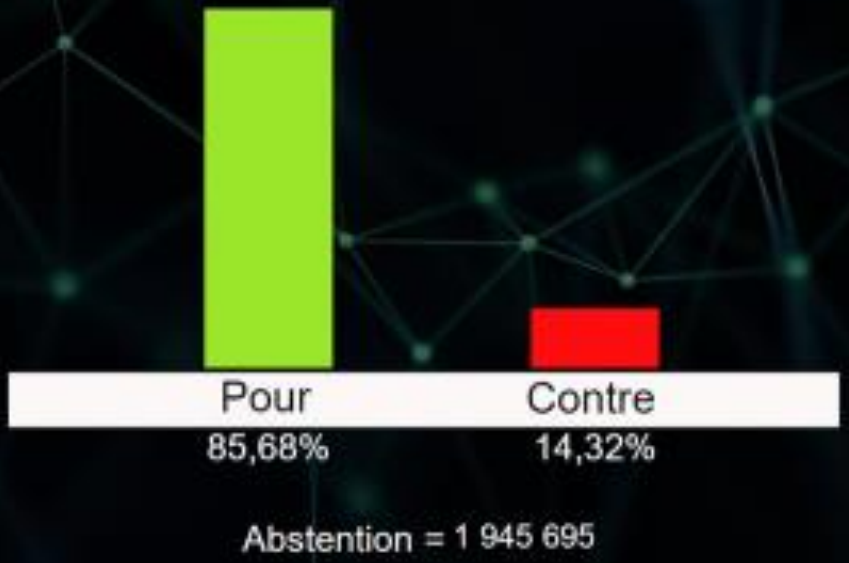
Extraordinary Shareholders' Meeting

22nd resolution

Delegation of authority to the Board of Directors to increase the number of shares to be issued in the event of a capital increase with or without shareholders' preferential subscription right

Result: The resolution is adopted



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Extraordinary Shareholders' Meeting

23rd resolution

Delegation of authority to the Board of Directors to increase the capital by issuing ordinary shares or securities giving access to share capital of the Company without shareholders' preferential subscription right in consideration for contributions in kind to the Company

Result: The resolution is adopted

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Extraordinary Shareholders' Meeting

24th resolution

Delegation of authority to the Board of Directors to increase the capital by capitalizing additional paid-in capital, reserves, earnings or other

Result: The resolution is adopted

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Extraordinary Shareholders' Meeting

25th resolution

Delegation of authority to the Board of Directors to undertake capital increases reserved for participants in a company savings plan without shareholders' preferential subscription right

Result: The resolution is adopted

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Extraordinary Shareholders' Meeting

26th resolution

Delegation of authority to the Board of Directors to undertake capital increases reserved for employees of certain non-French subsidiaries of the Group, directly or *via* entities acting to offer those employees benefits comparable to those offered to participants in a company savings plan without shareholders' preferential subscription right

Result: The resolution is adopted

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Extraordinary Shareholders' Meeting

27th resolution

Authorization to the Board of Directors to cancel shares of the Company bought back by the Company under the share buyback programs

Result: The resolution is adopted

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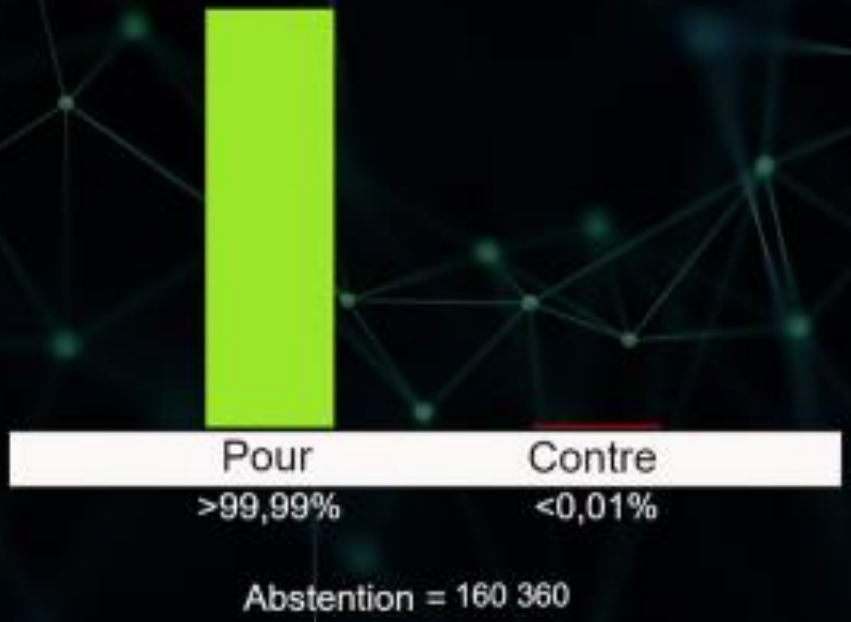
Ordinary Shareholders' Meeting

28th resolution

Powers for formalities

Result: The resolution is adopted



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Thank you for your participation

Schneider Electric's next Annual Shareholders' Meeting
will take place on May 23, 2024

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