

Schneider Electric announces the early repayment on November 15, 2024, of the sustainability-linked senior unsecured bonds convertible into new shares and/or exchangeable for existing shares (OCEANEs) due June 15, 2026 of Schneider Electric SE (ISIN FR0014000OG2) (the “OCEANE 2026”).

Rueil-Malmaison (France), November 13, 2024 - Schneider Electric (ISIN Code: FR0000121972) announces to Bondholders that outstanding OCEANE 2026 will be early repaid pursuant to section 1.10.1.3 of OCEANE 2026’s Terms and Conditions (“**T&Cs**”).

Pursuant to section 1.10.1.3 of T&Cs, it is stated that the remaining outstanding OCEANE 2026 number (3,627) is less than 15% of the OCEANE 2026 initially issued (3,683,972). Schneider Electric thus decides to early repay the remaining outstanding OCEANE 2026.

The OCEANE 2026’s early repayment date will be December 13, 2024 (“**Early Repayment Date**”).

Pursuant to section 1.10.1.3 of T&Cs,, OCEANE 2026 will be repaid at par value, 176.44 € per OCEANE 2026.

Pursuant to section 2 .3 of T&Cs, OCEANE 2026’s Bondholders may exercise their Conversion/Exchange Right at any time provided that the relevant Request Date (as defined in Condition 2.4 “Terms of exercise of Conversion/Exchange Right”) must fall the seventh (7th) Business Day prior to the early redemption date at the Conversion/Exchange Ratio in effect on the Exercise Date (the “Exercise Period”), meaning December 4, 2024 (excluding).

After this date, remaining OCEANE 2026 will be early repaid pursuant above conditions.

Bondholders are reminded that the centralizing agent, following its corporate restructuring and change of address, is currently Uptevia, Cœur Défense Tour A - 90-110 Esplanade du Général de Gaulle 92400 Courbevoie.

3,683,972 OCEANE 2026 were issued in 2020, with a nominal value of 176.44 € each. As of November 12, 2024, 3,680,345 OCEANE 2026 has been converted or repaid; thus, 3,627 OCEANE 2026 are remaining outstanding.

Important information

This press release does not constitute or form part of any offer or solicitation to purchase or subscribe for or to sell securities to any person in the United States, Australia, Japan, Canada or South Africa or in any jurisdiction to whom or in which such offer is unlawful, and the Offering of the Bonds is an offer to the public in any jurisdiction including France, other than to qualified investors within the meaning of the Prospectus Regulation, or an offer to retail investors as such term is defined below.

Note: The English version of this press release may differ from the French version for regulatory reasons

About Schneider Electric

Schneider's **purpose is to create Impact** by empowering all to **make the most of our energy and resources**, bridging progress and sustainability for all. At Schneider, we call this **Life Is On**.

Our mission is to be the trusted partner in **Sustainability and Efficiency**.

We are a **global industrial technology leader** bringing world-leading expertise in electrification, automation and digitization to smart **industries**, resilient **infrastructure**, future-proof **data centers**, intelligent **buildings**, and intuitive **homes**. Anchored by our deep domain expertise, we provide integrated end-to-end lifecycle AI enabled Industrial IoT solutions with connected products, automation, software and services, delivering digital twins to enable profitable growth **for our customers**.

We are a **people company** with an ecosystem of 150,000 colleagues and more than a million partners operating in over 100 countries to ensure proximity to our customers and stakeholders. We embrace **diversity and inclusion** in everything we do, guided by our meaningful purpose of a **sustainable future for all**.

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